



**Housing For All Revenue Bond
Request for Concepts
Innovation Fund**

This FAQ on VHCB's Innovation Fund will be updated periodically based on responses to written requests for information. You can send your questions to Martin Hahn, mhahn@vhcb.org, until September 30, 2018.

Remember, proposals are due to VHCB by end of day October 31, 2018. Submit to info@vhcb.org.

8/22/18

Q: The homes that we will be building are going to be super energy efficient and sustainable (close to Net-Zero). Is there a way to access Innovation funds?

A: Highly efficient homes, by themselves, do not constitute "innovation" but this does not preclude you from submitting an application for Housing Revenue Bond funds outside of the Innovation Fund process. (Application information is here, <https://vhcb.org/our-programs/housing/housing-applications>.)

8/31/18

Q: Through the Innovation Fund, can we apply for a grant to help us plan for a project that will later result in net new units? For example, planning to establish an Accessory Dwelling Unit program.

A: Yes. Innovation funds can be used for planning, but only if the applicant can demonstrate that the work will directly result in new units. Innovation Funds are allowable only for third-party expenses, not for staff or overhead costs.



58 East State Street, Montpelier, Vermont 05602 TEL: 802-828-3250 WEB: www.vhcb.org

BOARD OF DIRECTORS: Neil Mickenberg, Chair • Emily Wadhams, Vice Chair • Sarah E. Carpenter • Angus Chaney • Joshua Laughlin
David R. Marvin • Julie Moore • William Roper • Hannah Sessions • Anson Tebbetts • Thomas C. Yahn • **EXECUTIVE DIRECTOR:** Gustave Seelig