

**Vermont Housing & Conservation Board Finance Committee**  
**MINUTES**  
**12/4/2025**  
**Zoom**

**Board Members:** David Marvin, Neil Mickenberg, Billy Coster (designee for ANR), Clarence Davis (All Board Members called/zoomed in)

**VHCB Staff:** Gus Seelig, Elizabeth Egan, Christopher Baning, Pollaidh Major, Bonnie Woodford, Francis Sharpstene

**Others Present:** No public present

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Chair David Marvin called the meeting to order at 9:30.

**Public Comment**

No Public Present

Clarence Davis made a motion to go into executive session to discuss a pending/potential legal matter due to 1 V.S.A. § 313 (1)(E). Neil Mickenberg seconded the motion. All voted in favor of the motion.

**Roll Call**

David Marvin – Yes

Neil Mickenberg – Yes

Clarence Davis – Yes

Billy Coster made a motion to come out of executive session. Neil Mickenberg seconded the motion. All voted in favor of the motion.

**Roll Call**

David Marvin – Yes

Neil Mickenberg – Yes

Clarence Davis – Yes

Billy Coster – Yes

David Marvin stated there was a robust discussion about VHCB's relationship with the audit organization, there was no action recommended by the committee.

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**FY2027 Budget**

Christopher Baning gave an overview of the proposed FY27 Budget highlighting some of the larger changes from the FY26 Budget.

Gus Seelig shared that VHCB had the budget meeting with Adam Greshin, Commissioner of VT Department of Finance & Management, earlier this week and shared that the response from the State was positive.

There was a discussion about one of the philanthropic donations.

Christopher gave an overview of the operations budget.

Francis Sharpstene shared the process of how the organization decided to offer two health care plans.

Neil Mickenberg made the motion to recommend to the full Board to approve the FY27 Budget in the amount of \$90,795,413 which includes an Operations Budget of \$8,779,535. Clarence Davis seconded the motion. All voted in favor of the motion.

**Roll Call**

David Marvin – Yes

Neil Mickenberg - Yes

Billy Coster - Yes

Clarence Davis – Yes

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The meeting adjourned at 10:35 AM.