# *Land Access and Opportunity Board:* Finance Committee
## August 28, 2026 12:00PM-1:00PM

Meeting Facilitator: Jean Hamilton

Notetaker: Arealles Ortiz

| Attendees | Not Present: |
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| **Board:**<br>● Zack Hughes, Vermont Psychiatric Survivors<br>● Kirsten Murphy, Vermont DD Council<br>● Jaada Longmore, Vermont Racial Justice Alliance<br>● Alyssa Beauchamp, Liberation Ecosystem Inc.<br><br>**Staff:**<br>Jean Hamilton<br>Tay Marigson<br>Ornella Matta-Figueroa | ● Mark Hughes, Vermont Racial Justice Alliance |
| **Guests & Public:** Christopher Baning, VHCB | |

| Meeting Convened by Facilitator at 12:00 PM | |
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| **1. Introductions & Check-in** | Agenda:<br>-Check in: Name, Nominating Organization<br>-Review 4.17.26. 5.1.26 DRAFT Minutes<br>-Recommended committee decisions to the full board:<br>- FY27 Appropriation Budget: $1.68 Million<br>- FY27 Co-Director Compensation<br>-Aug – Oct Finance Committee Schedule Confirmation<br>-Public Comment |
| **2.Discussion/ Updates** | Review 4.17.26 & 5.1.26 DRAFT Minutes: |

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| | Kirsten Murphy makes a motion to approve 4.17.26 minutes as presented.<br>Jaada Longmore seconds that motion.<br>All were in favor.<br><br>Zach Hughes makes a motion to approve 5.1.26 minutes as presented.<br>Alyssa Beauchamp seconds that motion.<br>All were in favor.<br><br>Update: LAOB received news that our carry forward has been approved. There is about $100,000 of expenses that were posted in June rather than July. So, the actual number in the bank that is spendable is $100,000 less than what's in the budget.<br><br>Comment: There is $80,000 in unallocated funds in our FY27 budget that will need to be spent by June 30th, 2027. Seeking feedback on what to do with these funds.<br><br>Question: What would be allowable and appropriate?<br><br>Comment: Best practices are to budget down to zero and have reflection points throughout the year. For the $1 million LAOB got in Budget Adjustment, we have to spend funds based on the supporting language. When it comes to appropriated dollars, the main red flag is that funding can't be used for lobbying.<br><br>Question: Are health insurance premium increases included in the budget?<br><br>Response: Yes<br><br>Comment: We should put $80,000 in Community Engagement Capacity Building Mini Grants line item. This line item is due for development work, and we could rename this account as well.<br><br><u>Recommended committee decisions to the full board:</u><br><br>Zach Hughes makes a motion to recommend the FY27 Appropriations Budget of $1,680,529 as presented for board approval.<br>Alyssa Beauchamo seconds that motion.<br>All were in favor. |

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| | Zach Hughes makes a motion to recommend Co-Directors Compensation as presented for board approval.<br>Kirsten Murphy seconds that motion.<br>All were in favor.<br><br><u>Aug – Oct Finance Committee Schedule Confirmation:</u><br>We will plan to move this committee schedule to every other week on Fridays 12-1PM. |
| **3. Process Check-in, Next Steps** | ● Reflections<br>● Next Steps<br>● Gratitudes |
| **Meeting Adjourned at 1 PM** | |

***Submitted By: Arealles Ortiz***