Land Access and Opportunity Board: Finance Committee
September 11, 2026 12:00PM-1:00PM

Meeting Facilitator: Jean Hamilton

Notetaker: Arealles Ortiz

Attendees	**Not Present:**
Board ● Kirsten Murphy, Vermont DD Council ● Alyssa Beauchamp, Liberation Ecosystem Inc. ● Jaada Longmore, Vermont Racial Justice Alliance **Staff:** Arealles Ortiz Jean Hamilton Ornella Matta-Figueroa	● Zack Hughes, Vermont Psychiatric Survivors ● Mark Hughes, Vermont Racial Justice Alliance ***Tentative:*** ● Brian Cina, National Association of Social Workers, Vermont Chapter
Guests & Public: Christopher Baning, VHCB	

Meeting Convened by Facilitator at 12:00 PM	
1. Introductions & Check-in	<u>Agenda:</u> -Check Ins -Prompt: How do you feel today on a scale from 1-5, 5 being awesome? -Review 6.18.26, 8.14.26, 8.24.26 DRAFT Minutes -FY28 Budget & Appropriations Kick-Off Discussion -Policy & Budget Development Timeline -Finance Committee Schedule -Other scheduling item: Signing Authority -What do you want to consider in creating FY28 strategy? -Public Comment
2.Discussion/ Updates	<u>Review 6.18.26, 8.14.26, 8.24.26 DRAFT Minutes:</u>

	6.18.26 DRAFT Minutes: Alyssa Beauchamp makes a motion to approve 6.18.26 minutes as presented. Kirsten Murphy seconds that motion. Alyssa Beauchamp abstains due to absence. All were in favor. 8.14.26 DRAFT Minutes: Kirsten Murphy makes a motion to approve 8.14.26 minutes as presented. Jaada Longmore seconds that motion. Alyssa Beauchamp abstains due to absence. All were in favor. 8.24.26 DRAFT Minutes: Alyssa Beauchamp makes a motion to approve 8.24.26 minutes as presented. Jaada Longmore seconds that motion. All were in favor. <u>FY28 Budget Proposal & Appropriations Kick-Off Discussion:</u> <u>Policy & Budget Development Timeline:</u> Oct 13th: Initial FY27 BAA submissions, Initial FY28 budget submissions including attachments due electronically to Department of Finance and Management (DFM). Oct 19th: DFM begins meeting with Agencies and Departments on FY27 BAA and FY28 budget submissions. Nov 25th: FY27 BAA language to DFM. Dec 18th: FY28 Budget Bill language due to DFM. Jan 18th: DFM communicates final governors' priorities for General Funds to Cabinet and Departments. Comment: We should think about from now to Oct 13th whether LAOB will take the BAA route to help supplement anything for this FY27 budget. Question: Could there be a change in the appropriations process during a governor's transition? Could a new governor create a new budget?

	Comment: Budget processes are usually locked in stone. In FY28, changes could occur there. <u>Finance Committee schedule:</u> Currently this committee has meetings every Friday in September. We would like to recommend a Finance Committee meeting on 10/2 to finalize our FY28 Budget and Appropriations Proposal and present the proposal at our 10/5 Board Meeting. After October 9th our meeting schedule would move to every other Friday. We would also like to invite Codi, our Budget Analyst, to attend our Finance Committee meeting on 9/18 or 9/25. Question: What's the difference between BAA strategy and FY28 budget? Response: BAA Strategy: Involves any shortfalls and additional funding needed in FY27. Then we would propose if that shortfall should be filled with a BAA request or one-time request. FY28 Budget: Funding LAOB needs for 2028. <u>Other scheduling item: Signing Authority:</u> We will prioritize time on next agenda to work toward a Signing Authority Policy. We will share our current Signing Authority Policy drafted by our general counsel with this committee. <u>What do you want to consider in creating FY28 strategy?</u> We should be looking at BAA. We have resilience hub grantee applications that could use funding this year. We should be looking at the language and narrative we used to request an increase in our budget to DFM.

	We should be looking at a strategy to ensure that programmatic funds don't stop come June 30th, 2027.
3. Process Check-in, Next Steps	● Reflections ● Next Steps ● Gratitudes
Meeting Adjourned at 1:00 PM	

Submitted By: Arealles Ortiz